

Chancellor's Planning and Budget Committee.

The Executive Board decided that a report from this committee would be useful to the Senate. I am submitting it because I sat in for Gary Apgar, who is the official FS member. I am relating information of most interest to the FS. I was coming in cold without context from previous meetings, so this is my best understanding of what occurred.

The Committee met on Wednesday November 17.

The Chancellor reported that we have asked the state for RAMP funding of 2.7 million for faculty (salaries and promotions) and 2.7 million for the new cancer center in Springfield.

There will be a legacy discount for children of alumni attending SIU.

There will be a new tuition fee for distance education possibly of \$59 to cover technology; distance education students will not pay campus fees.

Plans for the new Student Services building are proceeding; it will be built at the site of the covered parking lot near Faner and the Student Center.

The chancellor has requested the status of cost savings from recommendations by the Agility and Efficiency Task Force Committee concerning business practices (probably not a FS concern) and also such issues as the merger of small departments (which would need to go through the FS). We may save some money by centralizing IT to a greater extent.

An early retirement idea was discussed, whereby a retiring faculty could get an incentive of 3 months salary and the department would also get 3 months of their salary to help to cover duties of that faculty. From a report from a recent SURS meeting, it was noted that the state may change the annuity table for retirees in 2012 so that the cost purchase plan would be significantly decreased. (That is, if it is predicted that a retired faculty will live longer, then the money spread out over that time would be less).

The state at that date still owed SIUC 5 million; it is hoped that it will be received by late December. If not then it will be necessary to liquidate some investments. The state owes SIUC 70 mill for this year. Borrowing authority has expired but it may be extended if necessary. No MAP money was received from the state, although SIUC disbursed 7-8 million to eligible students.

The meeting ended promptly at 4:30.